

Average Prices per Type of Offer (buy/sell) Traded on CMBC 2008

Delivery Period	Volume (MWh)	ROPEX_FM_M	Average Price (euro/MWh)		
			Buy/Sell	Per Offer's Type	
				Buying Offers at Maximum Price	Selling Offers at Minimum Price
Jan-08	842,980	47.95	47.93		47.93
Feb-08	846,832	47.00	46.59		46.59
Mar-08	862,419	47.11	46.58		46.58
Apr-08	704,799	47.30	46.70		46.70
May-08	647,331	49.88	48.37		48.37
Jun-08	659,691	48.90	47.45		47.45
Jul-08	680,879	48.69	47.03		47.03
Aug-08	693,319	49.60	47.91		47.91
Sep-08	678,459	51.33	49.52		49.52
Oct-08	689,744	49.28	47.13		47.13
Nov-08	626,259	48.57	46.13		46.13
Dec-08	679,307	48.85	46.33		46.33